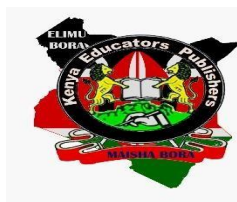


KENYA EDUCATORS CONSULTANCY EXAMS



JUNIOR SECONDARY SCHOOL GRADE 7 END TERM 1 EXAM- 2023 BUSINESS STUDIES

Time: 2 hours

Name..... School.....

INSTRUCTIONS TO CANDIDATES:

.Do not open the booklet until you are told to do so.

.Read each question carefully.

.Answer ALL the questions.

.Write your answers, in either blue or black ink, in the spaces provided in the booklet

FOR EXAMINERS ONLY

Questions 1-25 Out of 100 marks	Candidate Score	Candidate performance level
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1. Explain the following terms as used in business studies.
 - i. Business Activities. (2mks)

 - ii. Business studies. (2mks)

2. State any 4 components of business studies. (4mks)

3. Classify each of the following activities as either business activity or non-business activity. (4mks)
 - i. Reading a newspaper
 - ii. Hair dressing
 - iii. Watching a TV set
 - iv. Tailoring

4. Highlight the meaning of the following terms as used in business studies.
 - i. Goods. (2mks)

 - ii. Services. (2mks)

5. State any 4 importance of studying business studies to the society. (4mks)

6. John intends to become a business person. For that purpose he wants to acquire knowledge, skills and attitude that are necessary in becoming an entrepreneur.
- i. Explain why John should study business studies. (2mks)

- ii. State the component of business studies that John should study to become a successful business person. (2mks)

7. Define the terms as used in business studies.
- i. Money; (2mks)

- ii. Career; (2mks)

8. State any 4 digital machines used in the study of business studies. (4mks)

9. State any 4 key security features of a Kenyan currency. (4mks)

10. Discuss the meaning of the terms as used in business studies.
- a). Goal. (2mks)

- b). Goal-setting. (2mks)

11. Highlight 4 importance of money in the economy. (4mks)

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12. Discuss 4 factors to consider when setting personal goals for self employment. (4mks)

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13. Name any 4 big animal that appear on Kenyan currency. (4mks)

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14. List 4 ways of Naming talents and abilities for purposes of business. (4mks)

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15. Define the following terms.

i. Talents. (2mks)

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ii. Abilities. (2mks)

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16. Define the following terms as used in business studies.

i. Scarcity. (2mks)

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ii. Scale of performance. (2mks)

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iii. Opportunity cost. (2mks)

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iv. Resources. (2mks)

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17. What is the relationship between Scarcity and choice. (2mks)

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18. State 4 functions of retailers to consumers. (4mks)

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19. Highlight 4 classifications of goods. (4mks)

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20. State 4 characteristics of economic resources. (4mks)

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21. Distinguish between goods and services. (4mks)

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22. Identify any 4 factors of production. (4mks)

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23. Define the term communication. (2mks)

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24. State any 4 importance of communication. (4mks)

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25. List any 4 reward of factors of production. (4mks)

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