**Name**: …………………………………………………………. **Adm** **no**: ……………….

**School**: ……………………………………………………….. **Class**: …………………..

**Signature**: …………………………………… Da**te**: …………………...

**AGRICULTURE**

**FORM 1**

**COMPREHENSIVE PAPER**

**TIME: 1 ½ HOURS**

**FORM 1 TERM 1 OPENER (ENTRY) 2024 EXAMS**

**THE TOP SCHOOLS MULTILATERAL SERIES 1**

1. Define the following terms as used in business studies.(7marks)
2. Business

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1. Business studies

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1. Goods

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1. Services

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1. Production

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1. Distribution

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1. Consumption

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1. Highlight the discipline that compose business studies (5marks)

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1. With an aid of appropriate examples differentiate internal business environment from external business environment (4marks)

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1. Outline five type of business activities (5marks)

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1. Explain the importance of business studies in the society (10 marks)

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1. State whether each of the following factors fall under micro-environment or macro-environment (4marks)

a) Competitive environment ------------------------------------------------------------------

b) Legal-political environment----------------------------------------------------------------

c) Business structure ---------------------------------------------------------------------------

d)Business culture-------------------------------------------------------------------------------

1. Give main features of basic wants (4 marks

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1. Differentiate between goods and services (8marks)

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1. State how scarcity, choice and opportunity cost are related (3marks)

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