**COMPETENCE BASED CURRICULUM**

**THE QUALITY ASSURANCE SERIES 1**

**GRADE 7 TERM 1 OPENER (ENTRY) EXAM 2024**

BUSINESS STUDIES

**NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_CODE; \_\_\_\_\_\_\_\_\_\_\_\_\_DATE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

1. Explain the meaning of the word money.(2 mks)

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1. Write down four uses of money (4 mks)
2. ………………………………………………………………………………………..
3. ………………………………………………………………………………………..
4. …………………………………………………………………………………….....
5. ………………………………………………………………………………………..
6. Kanasa would like to tell a genuine KSH 500 note from a fake one. Explain to him the features of a genuine KSH 500 note. (2 mks)
7. ……………………………………………………………………………………….
8. ……………………………………………………………………………………….
9. Explain the meaning of Business Studies. (2 mks)

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1. Explain the importance of the following components of business (2mks)
2. Entrepreneurship

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1. Commerce

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1. Other than entrepreneurship and commerce, state the other components of business studies.(3 mks)
2. …………………………………………………………
3. …………………………………………………………
4. …………………………………………………………
5. Match the following themes and symbols on the Kenyan currency. (5 mks)

Governance

Wind power, geothermal power, and solar power

Social services

Beach, parks, lions

Tourism

Medical services, education, athletics

Green energy

Maize, tea, livestock

Agriculture

National assembly

1. State five business activities that are involved in the selling and buying of goods and services in your locality. (5 mks)
2. …………………………………………………………………
3. ………………………………………………………………….
4. ………………………………………………………………….
5. …………………………………………………………………..
6. ………………………………………………………………….
7. Who is a customer? (2 mks)

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1. State one example of a good and one example of a service that can be bought and sold in a business. (2mks)

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| --- | --- |
| Goods | Services |
|  |  |
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1. Draw the front part of a one shilling coin showing the details. (1 mk)