

**GRADE 7 JSS HEAD START EXAMS 2024
BUSINESS STUDIES**

Define the following terms. (2mks)

1. Business _____

2. Business studies _____

For questions 3 to 7, state the term given to each of the following component of business studies. (5mks)

3. Study of activities involved in the process of identifying a business opportunity and acquiring resources to start and run a business. _____

4. Ability to understand and effectively use various financial skills, including personal financial, management, budgeting and investing.

5. Study of trade and aids to trade _____

6. The study of how human beings strive to satisfy endless wants using the available scarce resources _____

7. The study of recording business activities which are used in decision making.

8. Explain four importance of business studies. (4mks)

9. From the list given below, tick all the career opportunities related to business studies. (4mks)

- Banker doctor engineer
- economist accountant mechanic
- carpentry entrepreneur

10. Define the term "money". (1mk)

11. State and explain three uses of money in a day-to day life. (6mks)

12. Stella went to a Safaricom shop to withdraw some cash. State and explain three features in the Kenyan currency she should be keen to observe. (6mks)

13. State and explain the theme and symbol in each of the following Kenyan currency. (6mks)







Define the meaning of the following terms. (2mks)

14. Goals _____

15. Personal goals _____

16. Study the diagram below.

<p>PERSONAL GOALS TEMPLATE NAME: Brian Onyango Date: 24th February 2023</p> <p>Goals</p> <ol style="list-style-type: none">1. To improve in academic performance2. To learn how to play guitar3. To loose weight from 70kg to 50kgs <p>ACTION PLAN</p> <ol style="list-style-type: none">1. Waking up a 5:00 am to do my studies and utilizing any prep time during the day adequately2. Practice playing guitar 30 minutes everyday3. Exercising for one hour everyday <p>TIME FRAME</p> <ol style="list-style-type: none">1. Improve academic performance in the end term assessment.2. Learn how to play guitar by the end of the year 20233. Loose weight each month 3kg and achieve goal weight by March 2023.
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What are Brian's goals? (3mks)

17. Highlight three importance of setting personal goals. (3mks)

18. State and explain two factors to consider when setting personal goals. (4mks)

19. Name any four ICT devices that one can use to set personal goals. (4mks)

